



HAWAII ELECTRICIANS ANNUITY FUND

1935 HAU STREET, SUITE 450 • HONOLULU, HAWAII 96819-5003 • PHONE (808) 841-6169 • FAX 847-4596

ANNUITY LOAN DOCUMENTATION GUIDE

PLEASE PROVIDE THE FOLLOWING WITH YOUR LOAN APPLICATION:

Note: Maximum loan amount is lesser of 50% of balance or \$50,000.00. Loans to acquire or construct a principal residence is a 10-year loan. Loans for renovation of a principal residence is a 5-year loan. Loan interest is the current prime rate and is determined at the time of loan. It may take up to 2 weeks to get loan approval and for funds to be disbursed. Please submit loan application and all paperwork as soon as possible.

1. Copies of one (1) month paycheck stubs for you & your spouse
2. Copies of the latest W-2 tax forms for you & your spouse
3. Copies of birth certificate, passport or naturalization papers for both you and your spouse
4. If married, copy of your marriage certificate
5. If ever divorced, copies of all divorce decrees for applicant only

6. **NEW HOME DOWNPAYMENT/CLOSING COST** - Good faith estimate or document that shows the loan amount, the estimated monthly mortgage payment and how much is required for closing cost to secure the loan. Check will be made out to escrow company.

7. **HOME RENOVATION** - Provide quotations from a licensed contractor, material quotes & building permit to verify loan amount
Provide proof that it is your primary residence
(You cannot be reimbursed for materials or work that have already been paid for.)